

# STATEMENT OF FINANCIAL POSITION

As at 31 March	Note	GROUP		COMPANY	
		2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
<b>Assets</b>					
Property, plant and equipment	19	5,800,454,817	5,484,349,584	16,333,639	3,290,687
Intangible assets	20	192,415,059	153,596,702	27,247	780,372
Leasehold land	21	183,963,000	190,997,000	–	–
Biological assets	22	4,694,037,000	4,408,582,000	–	–
Investment property	23	327,205,000	327,205,000	–	–
Investments in subsidiaries	24	–	–	3,313,401,971	3,017,900,921
Equity accounted investee	25	2,798,296	7,959,615	9,000,000	9,000,000
Other investments, including derivatives	26	976,129,267	941,991,456	647,625,267	642,633,456
Deferred tax assets	27	57,495,834	73,620,009	17,997,095	–
<b>Non-current assets</b>		12,234,498,273	11,588,301,366	4,004,385,219	3,673,605,436
Inventories	28	3,906,410,206	3,970,538,867	–	–
Biological assets	22	45,883,000	49,034,000	–	–
Other investments, including derivatives	26	203,742,135	–	203,742,135	–
Current tax assets	29	9,893,358	9,366,776	3,158,748	3,158,748
Trade and other receivables	30	3,788,362,024	3,233,987,996	102,434,027	59,406,435
Amounts due from related parties	31	27,998,528	14,950,556	225,727,276	170,891,161
Cash and cash equivalents	32	1,843,593,506	1,374,218,432	1,042,331,375	526,335,611
		9,825,882,756	8,652,096,626	1,577,393,561	759,791,955
Assets held for sale	33	–	53,813,315	–	–
<b>Current assets</b>		9,825,882,756	8,705,909,941	1,577,393,561	759,791,955
<b>Total assets</b>		22,060,381,028	20,294,211,307	5,581,778,780	4,433,397,391

As at 31 March	Note	GROUP		COMPANY	
		2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
<b>Equity</b>					
Stated capital	34	1,641,715,247	798,504,357	1,641,715,247	798,504,357
Reserves	34	386,181,166	390,893,755	380,153,740	364,012,083
Retained earnings		5,488,287,476	5,185,526,424	1,781,111,290	1,767,356,201
<b>Equity attributable to owners of the Company</b>		7,516,183,889	6,374,924,536	3,802,980,277	2,929,872,641
Non-controlling interests	34	3,476,651,011	3,427,198,621	–	–
<b>Total equity</b>		10,992,834,900	9,802,123,157	3,802,980,277	2,929,872,641
<b>Liabilities</b>					
Loans and borrowings	35	3,299,921,582	3,572,013,986	1,235,793,320	1,143,330,000
Employee benefits	36	1,499,417,004	1,062,640,865	87,068,694	78,399,096
Deferred income and capital grants	37	320,693,000	377,516,000	–	–
Deferred tax liabilities	27	512,234,939	450,505,341	–	–
<b>Non-current liabilities</b>		5,632,266,525	5,462,676,192	1,322,862,014	1,221,729,096
Bank overdraft	32	826,769,498	927,663,776	–	–
Current tax liabilities	29	227,763,976	168,509,469	–	–
Loans and borrowings	35	1,113,040,848	808,963,648	429,114,709	256,670,000
Trade and other payables	38	3,242,514,434	3,120,599,883	26,821,780	25,125,655
Amounts due to related parties	39	25,190,848	3,675,182	–	–
<b>Current liabilities</b>		5,435,279,604	5,029,411,958	455,936,489	281,795,655
<b>Total liabilities</b>		11,067,546,129	10,492,088,150	1,778,798,503	1,503,524,751
<b>Total equity and liabilities</b>		22,060,381,028	20,294,211,307	5,581,778,780	4,433,397,391

Net assets per share

50.26

46.71

25.43

21.47

Figures in brackets indicate deductions.

The Group has initially adopted SLFRS 15 and SLFRS 9 from 1 April 2018. Under the transition methods chosen, comparative information have not been restated.

The Notes to the Financial Statements on pages 107 and 204 are an integral part of these Consolidated Financial Statements.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



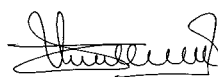
**Aruna Deepthikumara**  
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board,



**Munir Shaikh**  
Chairman



**V Govindasamy**  
Group Managing Director

30 May 2019  
Colombo